

**Managing Director's Message**



Dear Administrator,

Our financial year closed on September 30th, and I am pleased to announce that orders were at record high and up 40% from 2010; primarily from increased market penetration in the Middle and Far East. The formation of [HIPPSCO](#) (see below) to provide a single source supplier for HIPPS packages has been extremely well received; and we are currently close to securing contracts on several surface and subsea projects with end users and EPCs. Interest in the [Autonomous Shutdown Valve](#) (ASV) has continued to grow significantly since its release late in 2010; with many end users now considering employing its innovative technology in subsea HIPPS packages. In summary it has been a very successful year, and satisfying to note that our investment in our technology and people continues to bring value to our customers. Looking forward, we see significant opportunities in the Russian Federation following the formation of [Paladon SDT](#); and also in the US and South American markets due to a new partnership that will be formally announced shortly.

Brian Ennever

**Latest News**



**Partnership Announced for the Supply of Turnkey HIPPS Packages**

A new business has been launched to provide a one-stop design and manufacture service for HIPPS for the oil and gas, subsea and topside sectors. [HIPPSCO](#) is a partnership with design and fabrication specialist, [L&N Scotland](#), valve actuator and controls manufacturer Paladon Systems; and safety system experts, [HGSafety](#). HIPPSCO will design and manufacture turnkey projects under one roof and aims to cut delivery time by at least half on a typical build, to around six months from conception to completion. [Read the press release](#).



**Paladon Systems Featured on National Television**

Recognised for its innovative valve automation technology, Paladon Systems was recently featured in a TV documentary called, "Future Manufacturing". The programme focused on several UK manufacturing companies which are known as being innovators and leaders in their specific industries. Produced by [Collaborative Media](#), the programme was broadcast on Sky and freesat channels in August and September. The programme is now available online, and you can view it by [clicking here](#).



**Paladon Systems Ships Order for Actuation of Butterfly Valves for Jasmine Project**

Paladon Systems is pleased to announce that this week they completed their order with [HSP](#) for the supply of over 20 pneumatic spring-return [scotch-yoke actuators](#) and control system packages for the automation of 3" to 14" [Hobbs Valve](#) butterfly valves for ConocoPhillips' [Jasmine Phase 1 development project](#). HSP's CEO, Peter Everett, "It has been a pleasure working closely with Paladon Systems on this prestigious project. We've been impressed with Paladon's significant offshore automation experience, and their ability to deliver this technically demanding order on-time. We look forward to working with them again." Paladon Systems' Sales Manager, Bob Curnow, "Both Paladon Systems and HSP have been supplying valve automation solutions into the Oil & Gas industry for 30 years, and this experience was instrumental in ensuring the successful completion of this part of the project. The actuation of the ball and the gate valves for [PetroValves](#) is also well underway, and we're looking forward to completing these parts of the project early in the new year." [Find out more](#) about HSP.



**Paladon Systems to Present at Offshore West Africa 2012**

Providing an exclusive source of information for over 15 years, [Offshore West Africa 2012](#) will showcase the most innovative technologies and ground-breaking solutions within the deepwater exploration and production industry. Combining both a high-quality conference and rich exhibition of services and equipment, Offshore West Africa offers a unique insight into this exciting and progressive marketplace. Paladon Systems will be presenting their paper, "[Autonomous Shutdown Valve](#) for Subsea PLEM Valves" at 17:30 on January 24th.



**Paladon Systems to Support Power Generation in Three Countries**

Paladon Systems has recently received orders from [SPX](#) to supply Hydraulic Power Units (HPUs) and positioning valve actuators for power plants in Vietnam, Korea and Singapore. The HPUs and actuators will be used to control Steam Turbine Bypass, Bypass Water Control and Water Block valves in the three plants. The HPUs will have accumulator storage for emergency operation, dual redundant motors and full I/O feedback for each plant's DCS. Bespoke high temperature actuators will also be supplied; each with the ability to provide modulating, fast open or fast close valve operation using Paladon Systems' unique direct acting zero leakage solenoid valve technology. Find out more about [HPUs](#) and [Turbine Bypass Systems](#).



**BPM Racing Crashes Out at Silverstone**

[BPM Racing's](#) recent entry into [Britcar's 24-Hour](#) (500 mile) race was unfortunately plagued by numerous technical issues. Problems with fuel and power resulted in BPM Racing qualifying bottom of their class during the day qualifying race, and a massive failure during the night qualification race required the replacement of the entire gearbox. After getting up into 15th place during the race itself, a crash at nearly 100 mph and the failure of the replacement gearbox finally thwarted BPM Racing's best efforts. [Read the full race summary](#).



**Paladon System Employees Raise Money for the British Heart Foundation**

On October 9th Matthew Anderson (Sales Engineer) and Malcolm Macfie (Design Engineer) cycled 50 miles in the Warwickshire Bike Ride 2011 along with 600 other supporters. Raising nearly £500, Matthew finished in just over four hours, and Malcolm in an impressive time of just under three hours. Matthew Anderson, "Considering the lack of training I was able to get in prior to the event, I was very happy to finish at all, let alone in just over 4 hours. I was pleased to be given the chance to support such a worthwhile cause."

